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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE & INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 26th May, 1958

SUBJECT.—Issue of licences under the Export Promotion Scheme.

No. 44-I.T.C. (P.N.)/58.—Attention is invited to the provisions contained in Public Notice No. 80-I.T.C. (P.N.)/57, dated the 16th December, 1957, whereby bonds are required to be taken from Established Exporters who had already exported the goods.

2. Established Exporters claiming licences on the basis of their past exports have, however, made a representation against the above decision on the score that they have already effected exports without taking any assistance from the Government and that the condition of making further exports should not be imposed in their case. The matter has been carefully considered and it has been decided that imports should be tied up with exports and the requirement of the bond cannot be dispensed with in the case of Established Exporters. However, Established Exporters who ask for import licences after first effecting exports will be shown the following concessions in the matter of taking bonds:—

- (i) The bank guarantee will be dispensed with.
- (ii) Bond will be taken for reasonable amount.

3. The Established Exporters who have already been granted licences under the Export Promotion Scheme subject to the provisions contained in the Public Notice No. 80-I.T.C. (P.N.)/57, dated the 16th December, 1957 will also be entitled to the said concessions and they may approach the licensing authority for modification of the conditions imposed on the licences granted to them, wherever necessary.

SUBJECT.—Licensing of Art-Silk Yarn, Art-Silk Fabrics, etc. under the Export Promotion Scheme.

No. 45-I.T.C. (P.N.)/58.—Attention is invited to the provisions contained in Appendix XLII to the Import Trade Control Policy Book for April–September, 1958, licensing period on the above subject.

2. It has been represented that the Exporters of Staple Fibre Fabrics and Art Silk and Staple Fibre Mixed Fabrics should also be given the facility to import Art Silk Yarn/Staple Fibre Yarn.

3. It has been decided that licences for import of Art Silk Yarn/Staple Fibre Yarn may be issued against exports of Staple Fibre Fabrics and Art Silk and Staple Fibre Mixed Fabrics on the basis of the provisions contained in the said Appendix XLII. The applicants should specify the proportion in which the licences should be issued for Art Silk Yarn/Staple Fibre Yarn.

4. It has also been decided that licences granted for the import of Art Silk Yarn under the provisions contained in Appendix XLII may be utilised for import of Nylon Yarn.

5. The parties who have already secured licences for import of Art Silk Yarn against exports of Art Silk Fabrics, can effect exports of Staple Fibre Fabrics in place of Art Silk Fabrics as required of them and such exports will be accepted for redemption of the bonds executed by them.

SUBJECT.—*Import policy for Agricultural implements, tractor drawn only excluding sheep foot rollers (S. No. 74 (iv)/V) during April–September, 1958, licensing period.*

No. 46-ITC(P.N.)/58.—Attention of importers is invited to the import policy for S. No. 74 (iv)/V in Section II of the current Red Book according to which this item is licensed to established importers on a quota of 10 per cent. Gen. & 10 per cent. Soft during the current half year.

On a review of the position, it has been decided to increase the quota for S. No. 74 (iv)/V from 10 per cent. Gen. & 10 per cent. Soft to 20 per cent. Gen. & 20 per cent. Soft during the current half year. The entry under column 4 against S. No. 74 (iv)/V in the Red Book for April–September, 1958 may be deemed to have been amended accordingly.

Established importers, who have already obtained quota licences on the basis of 10 per cent. Gen. & 10 per cent. Soft quota may apply for supplementary licences to the licensing authorities concerned for this item on the basis of the enhanced quota now announced.

NAGENDRA BAHADUR, Jt. Secy.